

SVOG Eligibility

- Eligible applicants:
 - May qualify for grants equal to **45% of gross earned revenue**
 - Maximum single grant award: \$10 million
- At least \$2 billion of the total program reserved for eligible, small operators with **up to** 50 full-time employees

Latest information:
[SBA.gov/coronavirusrelief](https://www.sba.gov/coronavirusrelief)



Eligible Applicants May Include:

Theatrical producers

Museum operators, zoos
and aquariums who meet
specific criteria

Motion picture theater
operators

Live performing arts
organization operators

Live venue operators or
promoters

Talent representatives

Any subsidiaries of these organizations that also meets the eligibility requirements.



SVOG Important Requirements

- Applicant must have been in operation as of **Feb. 29, 2020**
- **Must not have received** a PPP loan on or after Dec. 27, 2020

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Calculating SVOG Funds

Depends on when organization was in operation:

*If in operation **on 1/1/19: 45% of 2019 gross earned revenue***

*If in operation **after 1/1/19:***

1. Calculate average of monthly gross revenue for each full month in operation during 2019
2. Multiply by 6

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Example Calculating SVOG Eligibility for a business started on February 15, 2019



Total: \$925,000 ÷ 10 = **Average:** \$92,500 × 6 =

Eligibility: \$555,000

*partial months are not included

Deciding between SVOG and PPP

PPP: used primarily to cover payroll costs for employees rather than independent contractors; is a *forgivable loan* if certain standards & eligibility requirements are met.

SVOG: prove eligibility requirements are met; allows for broader use of funds; does not need to be repaid.

COVID EIDL: a loan; used primarily to cover working capital had the pandemic not occurred.

Applying for PPP **after Dec 27, 2020** or the SVO Grant does not have any impact on your COVID EIDL eligibility.

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Other COVID-specific Economic Aid Programs

The COVID Economic Injury
Disaster Loan
(known as **EIDL**)



The Paycheck Protection
Program – (known as **PPP**)

You are **not** *prohibited* from applying for an SVOG if:

- You already have a COVID EIDL loan or plan to apply for one.
- You received a first draw PPP **prior to December 27, 2020**.



Grant Application Process

After these phases:

Supplemental Funding may be available

- Funds may be used for **specific** expenses such as payroll, rent, utilities and other costs
 - **There are some limitations**
 - Check website for specifics

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COVID-specific Economic Aid Programs

SBA is not yet accepting SVOG applications

- Will publicize date of applications in advance
- All can apply; SBA will process in order of priority

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